

MEMORANDUM OF ACCEPTANCE

I ----- hereby agree to the terms and conditions stipulated by the Lagos Mortgage Board for the Lagos State Home Ownership Mortgage Scheme ("Lagos HOMS") and further state as follows:

- i. I agree to be bound by the Lagos State Home Ownership and Mortgage Scheme Draw Rules 2013 for eligibility, selection and offer of housing units under the Scheme.
- ii. I agree that all disputes in connection with my application and agreement to purchase a housing unit under the Lagos HOMS shall be resolved by arbitration conducted under the Lagos State Arbitration Law 2009 and the Lagos Court of Arbitration Lagos HOMS Housing Arbitration Rules 2011.
- iii. I understand and agree that in executing this memorandum, it becomes part of my contract with the Lagos State Mortgage Board ("LMB") and that any false deposition will disentitle me to benefit from the Scheme and should I have already benefitted, will entitle the LMB at any time to revoke the allocation to me and also impose any other applicable sanctions.

Dated this ----- day of ----- 201---

Signed and submitted by:

Name:

Address:

Occupation

Signature:

OR

JURAT:

Submitted this ----- day of ----- 201 the contents having first truly, distinctly and audibly read over to the applicant he/ she being illiterate and the nature and contents of the application form and the Memorandum of Acceptance explained to him/her in the ----- language when he/she appeared perfectly to understand the same, and made his/her mark thereto in my presence.

Mark

In the presence of:

Name:

Address:

Occupation